

Unaudited Actuals

Fiscal Year 2020-21

Presentation to the Board of Education

September 14, 2021

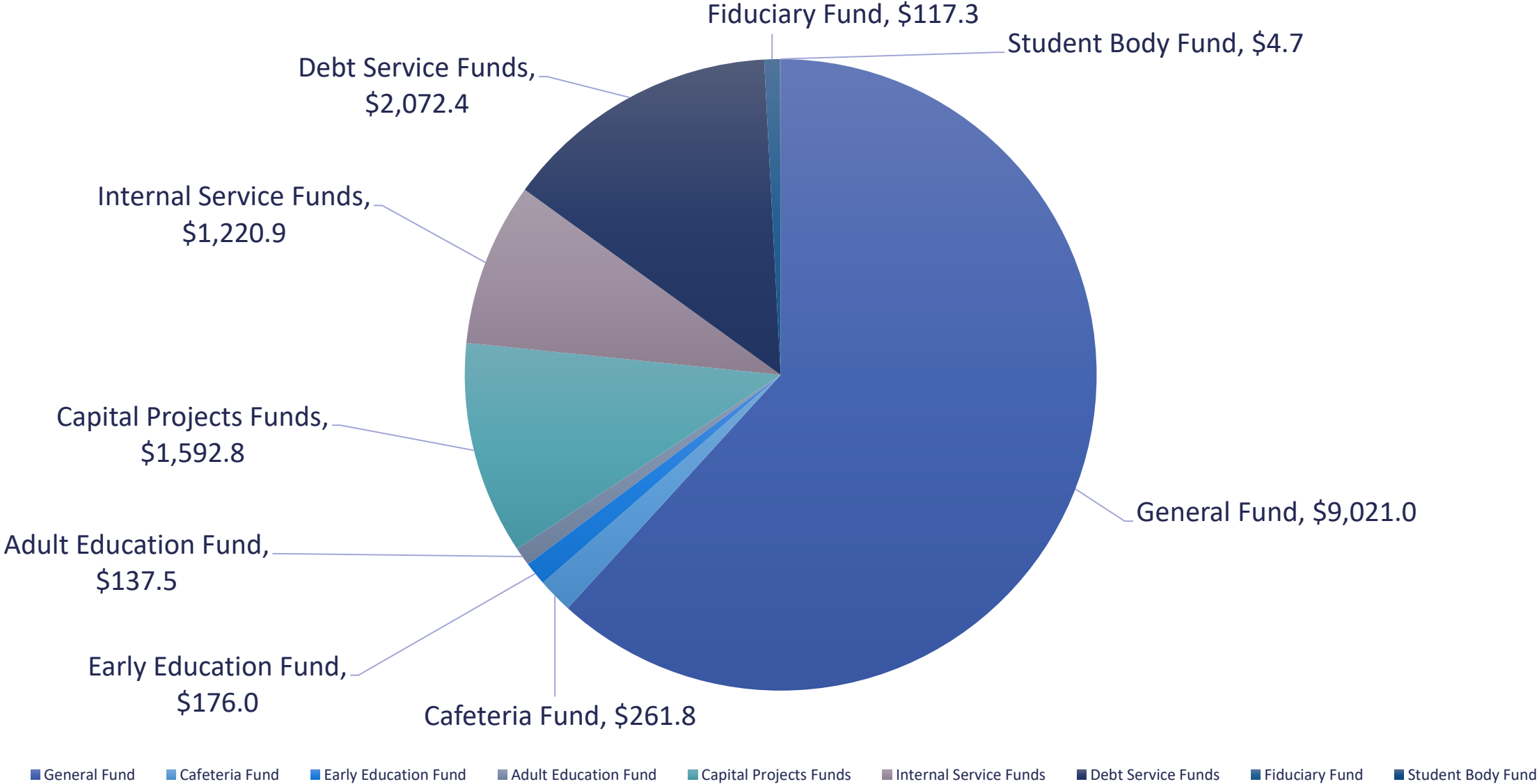
Agenda

1. Reporting Requirement of Unaudited Actuals
2. Unaudited Actuals
 - All Funds – Year-End Revenues and Expenditures
 - Unrestricted General Fund – Year-End Actuals vs. Estimated Actuals
3. Impact to Outyear
4. Upcoming Key Dates

Reporting Requirement

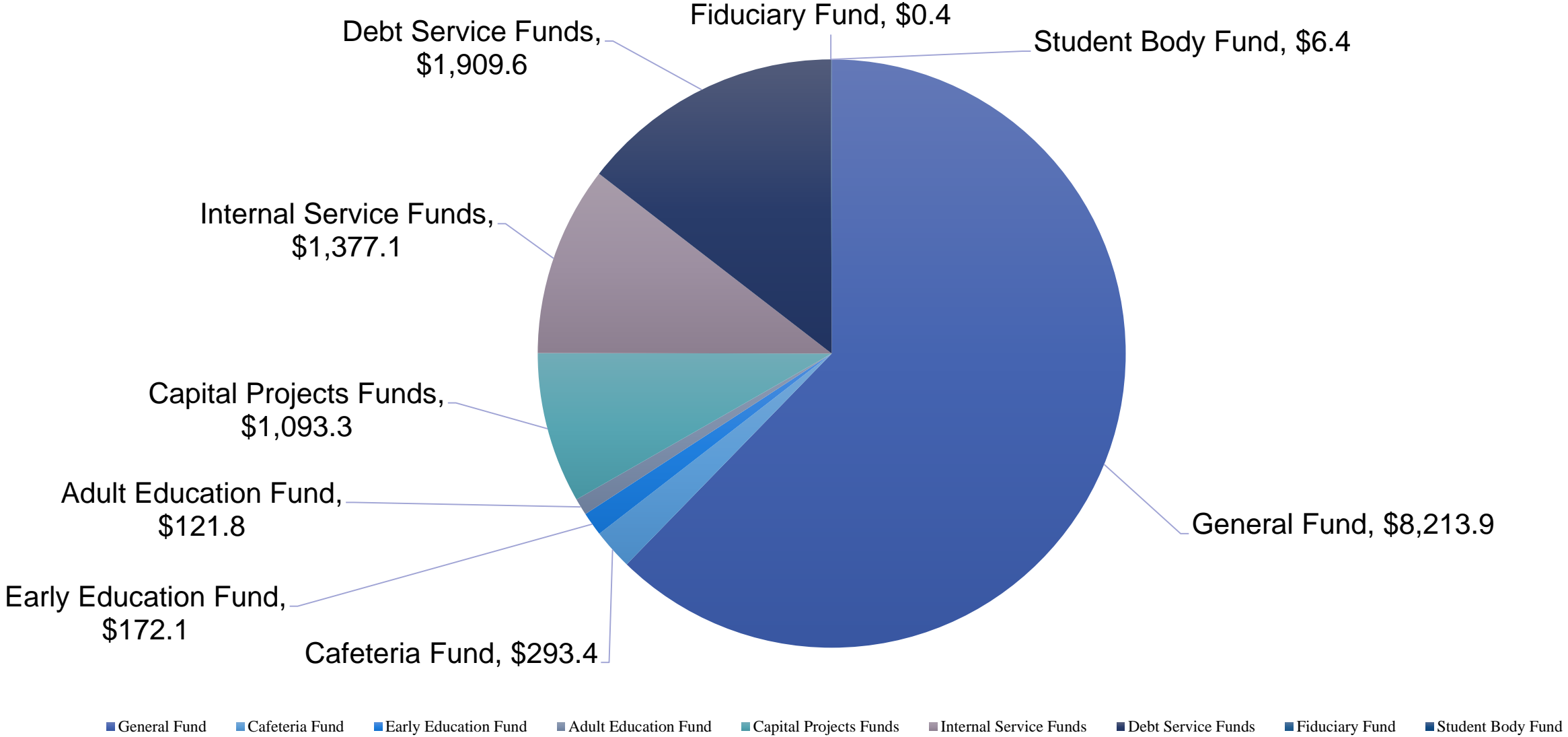
- **Unaudited Actuals(Education Code Section 42100)**
 - District to submit an annual statement of all receipts and expenditures to LACOE on or before September 15th
- **GANN Limit (Education Code Section 42132)**
 - District must adopt a resolution identifying an estimated appropriations limit for the current year and an actual appropriations limit for the preceding year
- **Expected Outcome**
 - Unaudited Actuals for fiscal year 2020-21 shall be filed with the County Superintendent of Schools in compliance with Education Code 42100
 - Facilitates the countywide compilation of revenue and expenditure data

All Funds – Year-End Actual Revenues



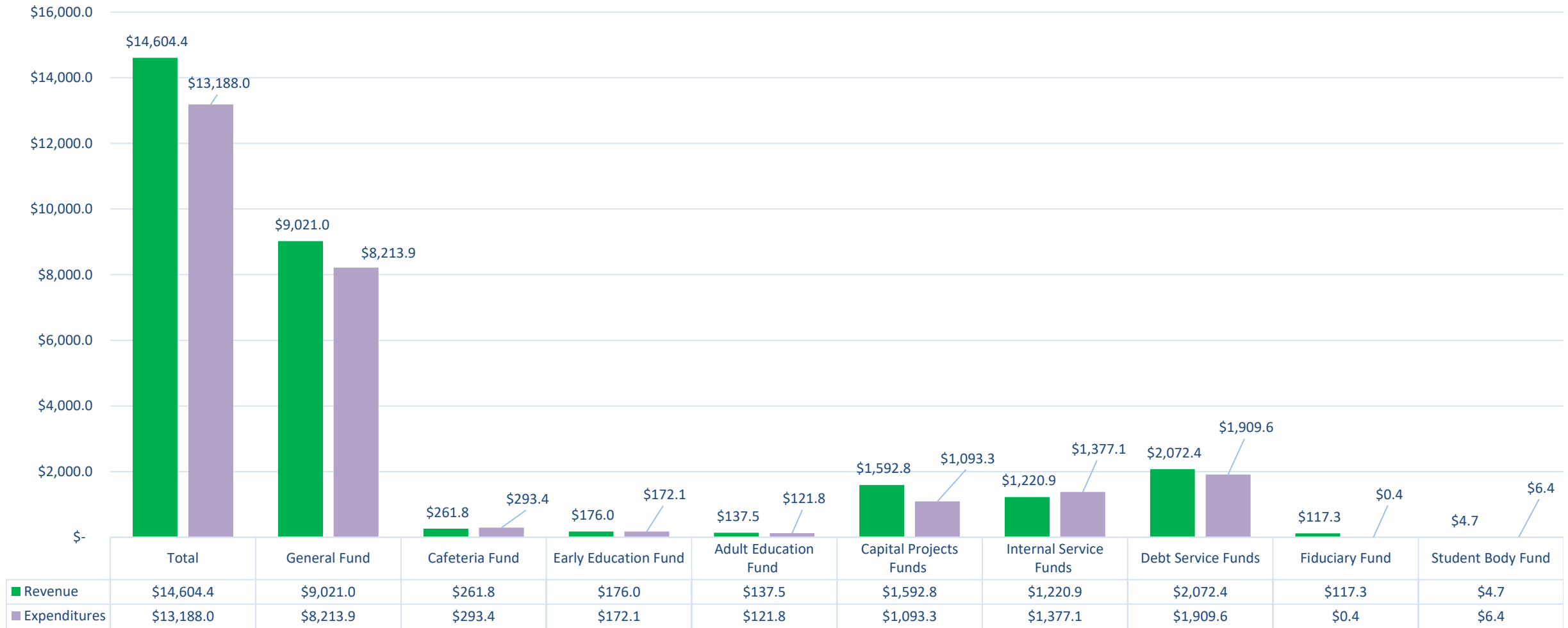
Amounts in millions

All Funds – Year-End Actual Expenditures



Amounts in millions

All Funds – Year-End Actual Revenues and Expenditures



Amounts in millions

Operating Funds – Year-End Actual Revenues and Expenditures

Amounts in millions

	Revenues	Expenditures
All Funds	\$14,604.4	\$13,188.0
Operating Funds		
General Fund	9,021.0	8,213.9
Cafeteria Fund	261.8	293.4
Early Education Fund	176.0	172.1
Adult Education Fund	137.5	121.8
Total Operating Funds	\$9,596.3	\$8,801.2

Unrestricted General Fund – Unaudited vs. Estimated

Amounts in millions

	Unaudited Actuals	Estimated Actuals	Change \$	Change %
Total Revenues	\$ 5,916.2	\$ 5,855.6	\$ 60.6	1.0%
Total Expenditures	4,594.3	4,730.8	(136.5)	(2.9%)
Total Net Other Financing (Uses)	(851.9)	(845.7)	(6.2)	(7.3%)
Net Increase in Fund Balance	470.0	279.1	190.9	68.4%
Beginning Fund Balance	2,183.4	2,183.4	-	-
Ending Fund Balance	2,653.4	2,462.5	190.9	7.7%
Unassigned/Unappropriated Ending Balance	\$ 1,454.7	\$ 1,361.8	\$ 92.9	6.8%

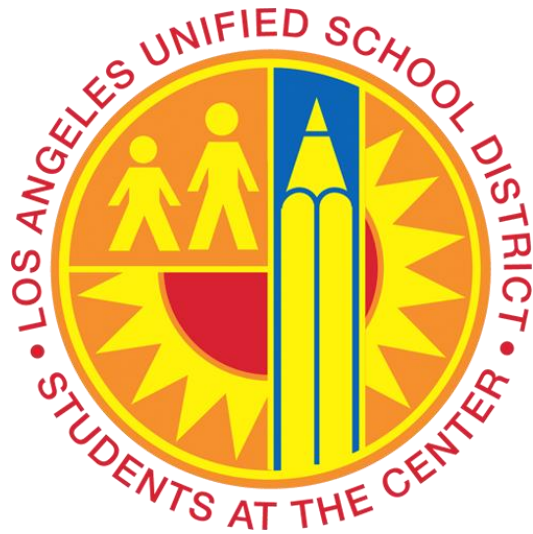
Unaudited Actuals - Impact to Outyear

Amounts in millions

General Fund Unrestricted	August 2021	Year-end Changes	September 2021
Unassigned/Unappropriated Ending Balances	\$1,361.8	\$92.9	\$1,454.7

Upcoming Key Dates

- September 14 – FY 2020-21 Unaudited Actuals Board Presentation
 - Due to LACOE September 15
- October 12 – ESSER III Expenditure Plan Board Presentation
 - Due to CDE October 29
- December 14 – FY 2021-22 First Interim Report Board Presentation
 - Due to LACOE December 15
- January 7 (tentative) – Governor's 2022-23 Proposed Budget
- January 31 – FY 2020-21 Audited Annual Financial Report due to CDE and LACOE
 - Submission and presentation to the Board in February



Thank You